

**\*\*PRESS RELEASE\*\***

**\*\*14.5.2024\*\***

**I&W Engineering AG Secures Successful Seed Funding Round**

I&W Engineering AG, a leader in electric final drive technology, has announced the successful completion of its seed financing round. This significant financial milestone will fuel the company's research and development in advanced electric drive systems, facilitate its market expansion, and support organizational growth.

At the heart of I&W Engineering's mission is the development of innovative electric final drives designed to enhance efficiency, durability, and performance for various applications. These cutting-edge solutions are not only engineered for optimal functionality but are also developed with sustainability and environmental responsibility in mind, aligning with global efforts to transition to greener technologies.

Based in Jona, Switzerland, I&W Engineering today celebrates the receipt of substantial debt financing from SGK, backed by the Swiss Technology Fund. This fund extends loan guarantees to Swiss enterprises offering innovative products that make a significant impact on reducing greenhouse gas emissions and promoting sustainable development.

I&W Engineering is poised to revolutionize the electric final drive industry by addressing some of its most critical challenges, including the need for higher efficiency and reduced environmental impact. The company's proprietary technologies promise to deliver significant advancements over traditional systems, offering a sustainable and high-performance alternative to conventional drives.

Funding will be strategically invested in the continued research and development of next-generation electric final drive technologies. Additionally, funds will support I&W Engineering's international market expansion and the further development of its organizational capabilities.

"Our goal is to redefine what is possible in electric drive technology, offering products that not only meet but exceed the expectations of our customers in terms of performance and sustainability," stated Daniel Stueber, Co-CEO of I&W Engineering AG. "This funding is a critical step forward in our mission, enabling us to accelerate our development efforts and expand our reach globally."

I&W Engineering's commitment to innovation and sustainability is evident in its robust intellectual property portfolio and its strategic approach to addressing the electric final drive market's needs.

With this successful funding round, I&W Engineering AG is well-positioned to continue its path of growth and innovation in the years to come.

#### About the Swiss Technology Fund

The Technology Fund is a key component of the Swiss government's climate strategy, managed by the Climate Division of the Swiss Federal Office for the Environment (FOEN). It supports Swiss companies developing products that significantly reduce greenhouse gas emissions. For more information: [info@technologyfund.ch](mailto:info@technologyfund.ch) [www.technologyfund.ch](http://www.technologyfund.ch).

#### About I&W Engineering AG

Founded in 2015 by Adrian Iklé in Jona, Switzerland, I&W Engineering AG is at the forefront of electric final drive technology. The company specializes in the development of innovative, sustainable electric final drive solutions, aiming to solve the industry's most challenging problems through advanced technology.

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